

i-Care Report 2021-2023



I-CARE FUND AMERICA

TRANSFORMING PHILANTHROPY

About i-Care Fund America

Donors want to give to credible causes but often feel uncertain, unsure of which organizations to trust, how their donations will be used, or where to even begin. That uncertainty leads to hesitation, and impact is lost because funds sit idle, urgent needs go unmet, and credible nonprofits are under-resourced when they could be scaling their work.

i-Care Fund America removes that knowledge gap. As a U.S.-based 501(c)(3), we connect donors to 130+ vetted Pakistani nonprofits through one secure, transparent platform. Every donation is tax-deductible and backed by clear reporting and advisory support that resolves the uncertainty - giving donors clarity on which causes to support, which organizations are credible, and how their impact is realized.

We don't just make giving easy; we make it smart, trusted, and effective.

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Who We Are

i-Care Fund America is a U.S.-based 501(c)(3) public charity that helps individuals, families, foundations, and institutions harness their philanthropic capital to support credible, high-impact nonprofit initiatives in Pakistan.

Our aim is to make philanthropy more thoughtful, effective, and impactful underpinned by a strong foundation of oversight, accountability, and trust.

What We Do

We help donors to channel their generosity into meaningful social change. Our platform enables giving that is intentional and strategic, connecting donors with causes that reflect their values and goals, across areas like education, healthcare, disability & inclusion, community development & social welfare, and livelihoods.

Whether donors seek active advisory support or prefer a curated selection of charitable partners, we help ensure their giving creates sustainable, measurable impact.

WHO WE ARE

OUR BOARD

Kashif Riaz

Chairman

Usman Ismail

Treasurer / Director

Tushna Kandawalla

Director

Spenta Captain Kandawalla

Director

Aziza Fatima “Shimmi” Kidwai

Director

Shahzad Qasim

Director

Shezad Habib

Director

Dr. Zebulon C. Taintor

Director

Shazia Khawaja

Director

Pamela J. Anderson

Secretary / Director

Nigar Hussain

Director

WHO WE ARE

Message From Our Chief Executive Officer

WHO WE ARE

At i-Care Fund America, our mission is to bridge the gap between intention and impact, while offering a trusted, tax-deductible giving platform that enables donors to support credible, high-impact nonprofits working across Pakistan. This past year, we've witnessed a growing community of donors who are not only generous, but thoughtful and committed to long-term solutions, not short-term fixes.

These contributions continue to scale up the work of over 130 committed nonprofit partners striving to meaningfully transform the Pakistani landscape. The COVID-19 pandemic, followed by the devastating floods of 2022, had a compounding effect on the economic and social outlook of Pakistan. I-Care Fund America's ability to mobilize resources quickly has been instrumental in supporting relief, rehabilitation, and long-term recovery of the affected communities.

But this is just the beginning.

We are focused on fixing what doesn't work in the global giving ecosystem: the inefficiencies, the transaction costs, the lack of visibility for institutions doing meaningful work. By strengthening the philanthropic value chain, we aim to make international giving not just easier, but smarter; channelling resources where they are needed most and can be best put to use.

Our 501(c)(3) status offers donors the assurance that their contributions are handled with the utmost responsibility and transparency. We remain committed to refining our processes, enhancing donor engagement tools, and deepening partnerships to maximize collective impact.

To our donors, partners, and team members, thank you. Your belief in this mission fuels every milestone we reach. Together, we are building a philanthropic model rooted in efficiency, scale, and hope.

With gratitude,

Wasiq Ismail
Chief Executive Officer
i-Care Fund America



IMPACT



**Raised \$1.3M
for educational
infrastructure.**

**Constructed
Academic Block
with Solar
Power.**

Success Story: Building Futures in Burewala

Empowering Education Through Strategic Infrastructure Investment

In partnership with Rouha Welfare Trust, i-Care Fund America successfully raised over \$1.3 million to address critical human capital challenges through education. A significant portion of these funds was dedicated to constructing the Rana Asghar Ali Khan Academic Block at Government Post Graduate College in Burewala, Punjab.

This modern facility features 12 fully equipped lecture halls that accommodate approximately 1,000 students, a state-of-the-art auditorium, a meeting room, four administrative offices, and an IT lab equipped with 63 high-end computers. Additionally, the building operates sustainably through a 50kW solar power system.

This strategic investment not only expands educational access in the region but also enhances the quality of learning environments and supports broader socioeconomic development. The Rana Asghar Ali Khan Academic Block stands as a testament to what can be achieved through collaborative giving and focused development. It exemplifies i-Care Fund America's commitment to scalable, high-impact solutions that invest in people, potential, and progress.



IMPACT

Success Story: Opening Doors for Those Who Refuse to Be Left Behind

For many educated individuals with physical disabilities, the journey doesn't end with an academic degree, it often begins with unanswered questions: Will someone give me a chance? Will I ever find meaningful work?

The project aimed to impart essential skills in financial literacy, customer service, and computer proficiency. A total of 43 beneficiaries (36 males and 7 females) participated in the comprehensive five-day training program.

Each one had completed their education. Each one was ready to contribute. But they were waiting - for a chance, a platform, a beginning.

This initiative didn't just support them. It helped unlock futures that had been put on hold for far too long.

Over five days, participants received tailored training in financial literacy, customer service, and computer skills, equipping them with practical tools to confidently pursue employment. Behind the scenes, Bank Alfalah and the Sindh Institute of Physical Medicine and Rehabilitation (SIPMR) worked closely to ensure the program was inclusive, impactful, and empowering. Master trainers ensured knowledge transfer with care and dignity.



The training ended with more than just certificates, it ended with restored confidence. Many participants left not just better skilled, but also seen, supported, and hopeful. This initiative is a reminder that when the right support meets the right moment, lives can change, and doors once closed can open wide.

IMPACT**EMERGENCY RESPONSE:****i-Care Fund America Mobilizes \$1 Million for Flood Relief in Pakistan**

Photo courtesy: Reuters

Mobilized over \$1 Million for shelters and electrification

In June 2022, Pakistan experienced a climate-induced catastrophe of unprecedented scale. Torrential monsoon rains triggered widespread flooding, landslides, and glacial lake outburst floods, devastating entire communities across Sindh and Baluchistan.

The disaster claimed 1,696 lives leaving 12,867 injured, affecting over 33 million people. More than one million livestock were lost, four million acres of crops destroyed, and the communication infrastructure was heavily damaged - deepening the isolation and vulnerability of impacted populations.

In response, i-Care Fund America launched an emergency appeal, rallying support from individuals, corporations, and foundations to aid relief and recovery efforts. Thanks to this outpouring of generosity, the campaign raised over \$1 million USD to support immediate, life-saving interventions.

These funds enabled the rapid deployment of critical assistance, delivering food, shelter, medical care, and hygiene supplies to thousands of families in need. Relief efforts focused on the most severely affected areas, helping stabilize lives and lay the foundation for long-term recovery.

This emergency response reflects our commitment to humanitarian action, ensuring that when disaster strikes, communities receive timely, compassionate, and effective support.

IMPACT

RESTORING HOPE

Shelter and Stability for Flood-Affected Families



Following the devastating floods of 2022, families across Sindh and Baluchistan were left without homes, resources, or a clear path forward. As part of long-term rehabilitation efforts, Chevron Corporation contributed US\$250,000 to i-Care Fund America to support the construction of disaster-resilient shelters.

Working with HANDS, a local implementation partner, this initiative provided critical infrastructure support to communities that had lost everything. The project focused on building safe shelters equipped with essential sanitation, offering families a renewed sense of stability, safety, and dignity.

Impact at a glance:

- **163 shelters** completed in Shikarpur, Sindh, including 128 fully reconstructed and 35 repaired homes
- **25 shelters** built in Hub, Baluchistan, restoring shelter to highly vulnerable households

To further enhance sustainability, i-Care Fund America and Chevron Pakistan contributed US\$14,000 each to electrify 163 completed shelters in Sindh, bringing light, energy, and hope to families starting anew.

This initiative stands as a testament to the power of compassionate collaboration, demonstrating how targeted, community-centered solutions can help rebuild lives and restore dignity in the wake of disaster.

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HIGHLIGHTS

SECTOR DONATIONS 2021-2023





EDUCATION
\$ 4,625,689



HEALTH
\$ 4,431,028



COMMUNITY DEVELOPMENT & SOCIAL WELFARE
\$ 3,928,802



DISABILITY & INCLUSION
\$ 940,388



LIVELIHOOD
\$ 141,816

FINANCIALS



FINANCIALS

FINANCIAL STATEMENTS

FINANCIALS

STATEMENT OF FINANCIAL POSITION December 31, 2023 and 2022

<u>Assets</u>	<u>2023</u>	<u>2022</u>
Cash	\$ 619,052	\$ 281,382
Investment, held-to-maturity	-	169,086
Accrued interest receivable	-	122
Total Assets	<u>\$ 619,052</u>	<u>\$ 450,590</u>
<u>Liabilities and Net Assets</u>		
Accrued expenses	\$ 9,721	\$ 21,924
Grants payable	621,700	331,940
Liabilities	631,421	353,864
Net (deficit) assets without donor restrictions	(12,369)	96,726
Total Liabilities and Net (Deficit) Assets	<u>\$ 619,052</u>	<u>\$ 450,590</u>

FINANCIALS

STATEMENT OF ACTIVITIES

For The Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenues & support:		
Contributions	\$ 4,092,102	\$ 4,543,987
Donated services	18,150	16,500
Investment income, net of investment expenses	<u>12,639</u>	<u>21,506</u>
Total revenues & support	4,122,891	4,581,993
Expenses:		
Program expenses	4,051,270	4,757,169
Support services	46,794	43,847
Fundraising expense	93,424	42,800
Other expenses, net	<u>40,498</u>	<u>50,600</u>
Total expenses	<u>4,231,986</u>	<u>4,894,416</u>
Change in net assets	(109,095)	(312,423)
Net assets - unrestricted, beginning of year	<u>96,726</u>	<u>409,149</u>
Net (deficit) assets - unrestricted, end of year	<u>\$ (12,369)</u>	<u>\$ 96,726</u>

FINANCIALS

STATEMENT OF FUNCTIONAL EXPENSES

For The Years Ended December 31, 2023 and 2022

	2023					2022				
	Program Expenses	Support Services	Fundraising Expense	Other Expenses	Total	Program Expenses	Support Services	Fundraising Expense	Other Expenses	Total
Grants	\$ 4,051,270	\$ -	\$ -	\$ -	\$4,051,270	\$ 4,757,169	\$ -	\$ -	\$ -	\$4,757,169
State filing & preparation fees	-	6,968	-	-	6,968	-	9,150	-	-	9,150
Custodial fees	-	2,444	-	-	2,444	-	4,173	-	-	4,173
Administrative expense	-	7,717	-	-	7,717	-	4,024	-	-	4,024
Bookkeeping	-	18,150	-	-	18,150	-	16,500	-	-	16,500
Consulting & fundraising	-	-	93,424	-	93,424	-	-	42,800	-	42,800
Professional fees	-	11,515	-	-	11,515	-	10,000	-	-	10,000
Foreign taxes	-	-	-	1,297	1,297	-	-	-	2,146	2,146
Foreign currency translation loss	-	-	-	39,201	39,201	-	-	-	48,454	48,454
TOTAL	<u>\$ 4,051,270</u>	<u>\$ 46,794</u>	<u>\$ 93,424</u>	<u>\$ 40,498</u>	<u>\$ 4,231,986</u>	<u>\$ 4,757,169</u>	<u>\$ 43,847</u>	<u>\$ 42,800</u>	<u>\$ 50,600</u>	<u>\$ 4,894,416</u>

FINANCIALS

STATEMENT OF CASH FLOWS

For The Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ (109,095)	\$ (312,423)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Foreign currency translation loss	36,520	47,567
Changes in assets and liabilities:		
Accrued interest receivable	122	(122)
Accrued expenses	(12,204)	(3,427)
Grants payable	<u>289,760</u>	<u>(397,379)</u>
Net Cash Provided by (Used in) Operating Activities	205,103	(665,784)
Cash Flows from Investing Activities:		
Proceeds from maturing investments	284,003	541,617
Purchase of investments	<u>(151,436)</u>	<u>(758,270)</u>
Net Cash Provided by (Used) in Investment Activities	<u>132,567</u>	<u>(216,653)</u>
Net Increase (Decrease) in Cash	337,670	(882,437)
Cash, beginning of year	<u>281,382</u>	<u>1,163,819</u>
Cash, end of year	<u>\$ 619,052</u>	<u>\$ 281,382</u>

COLLABORATION

WAYS TO DONATE

Making Philanthropy Simple, Secure, and Impactful

i-Care Fund America's digital platform is designed to make charitable giving easy and accessible for donors around the world. With just a few clicks, individuals can support a wide range of high-impact causes in Pakistan, including education, healthcare, climate action, disability inclusion, livelihoods, and community development.

All donations made by U.S.-based donors are eligible for tax exemption under i-Care's 501(c)(3) registration.

By simplifying the giving process, we empower donors to focus on what truly matters: creating lasting, measurable change.

Donors can contribute to their preferred charities in the following ways:



ONLINE

Donations can be made via Credit/Debit Card, PayPal, Apple Pay, Google Pay, ACH Transfer, or Check/Wire Transfer.



BY MAIL

By check, payable to i-Care Fund America Inc.
Mailing Address:
4018 Emerson Street, Unit 205,
Jacksonville, FL 32207. Please mention the name of the charity you wish to support.



FUNDRAISE THROUGH i-Care

For those interested in increasing their impact, i-Care Fund America's platform allows you to create peer-to-peer (P2P) fundraisers.



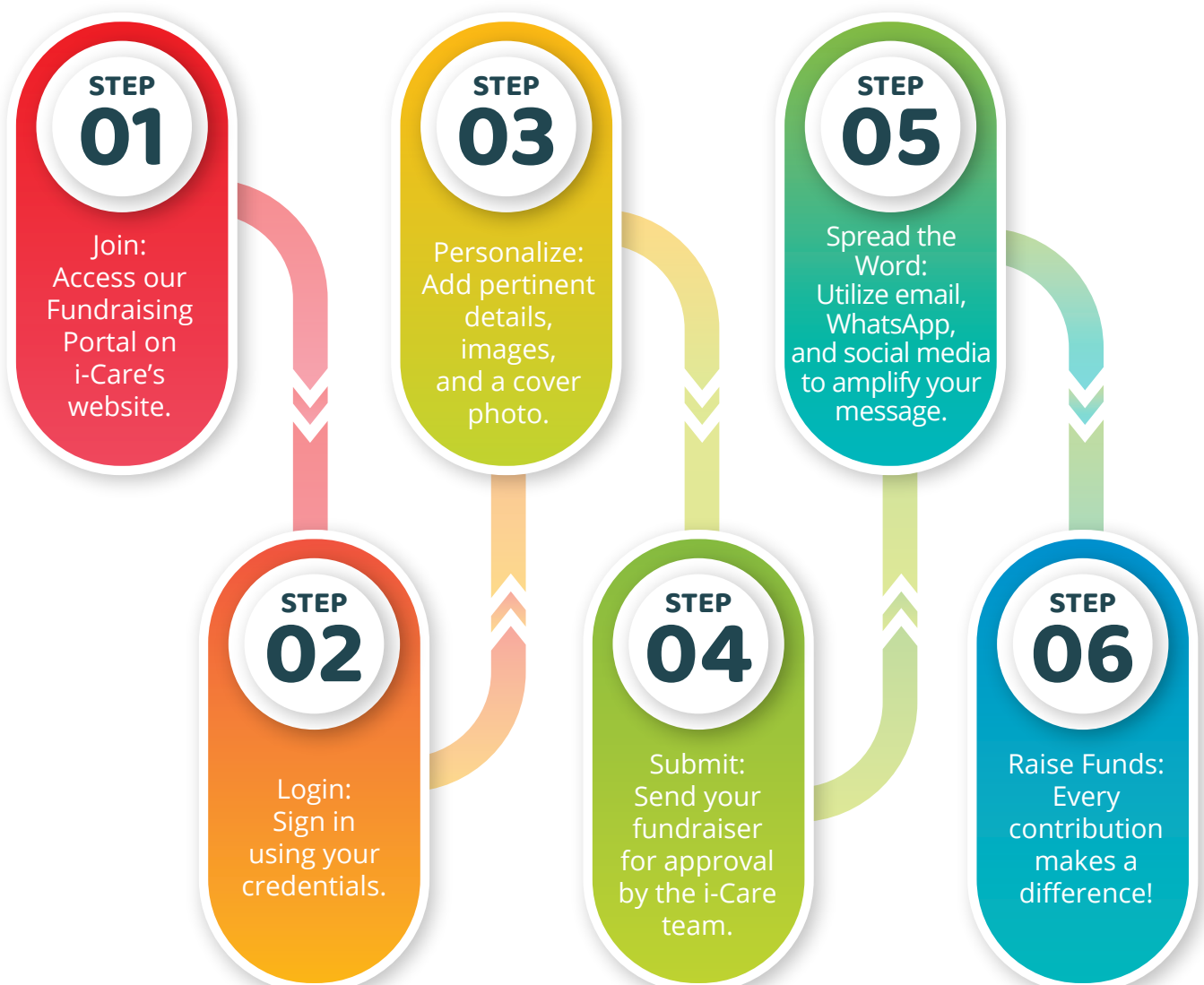
COLLABORATION

HOW TO CREATE A P2P FUNDRAISER

Inspire Action, Drive Impact with i-Care's P2P Fundraising Platform

At i-Care Fund America, the power of community giving is unlocked through our Peer-to-Peer (P2P) fundraising platform. Become a fundraising champion for your preferred i-Care charity and create a ripple effect that amplifies reach, inspires action, and drives focused support for critical projects.

Follow These Simple Steps To Create A Peer-To-Peer Fundraiser:





i-Care Fund America:

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